	Agriculture	Automotive/ Transport	Chemicals	Construction Const.Mtrls	Consumer Durables	Electronics/	Financial Services	Food	Machines/ Engineering	Metals	Paper	Pharmaceuticals	Services	Steel	Textiles
Austria			<u>A</u>		*			*		<u>(2)</u>	(2)			<u>(2)</u>	5
Belgium			*			<u>A</u>	*			<u>(2)</u>			5	<u>A</u>	5
Czech Republic						<u>A</u>	<u>A</u>		<u>A</u>	<u>A</u>	<u>A</u>		<u>(A)</u>	<u>A</u>	
Denmark	5	(A)			6		4		<u>A</u>	<u>(2)</u>	(4)		5	\$	5
France						<u>A</u>	8		<u>A</u>		(3)		(3		6
Germany	<u>A</u>		8	8		8		<u>(A)</u>	8	<u>A</u>	9		9	8	6
Hungary	<u>A</u>	?	8	8		8	8			<u>A</u>			9	8	
Ireland		(A)		<u>(2)</u>	<u>A</u>	<u>(2)</u>	8		8	<u>A</u>	9	禁		8	
Italy								(2)			(A)			*	
Netherlands						<u>(A)</u>	4	<u>A</u>		5	<u>A</u>				5
Poland			4				*	(*	<u>(4)</u>	(A)	(A)		(A)	4	<u>(2)</u>
Portugal		5													
Slovakia	8		8		4	<u>(2)</u>	4	<u>(A)</u>	8	<u>(2)</u>				8	8
Spain	5	5					4						<u>A</u>		
Sweden		<u>(2)</u>	*	<u>(2)</u>	4	<u>(2)</u>	*	<u>(A)</u>					5	*	5
Switzerland		(A)	<u>(A)</u>	<u>(2)</u>	4		*	*	<u>(2)</u>	<u>(2)</u>	(A)			<u>(A)</u>	5
Turkey			<u>(A)</u>	5			*	*	<u>(2)</u>	5			5		
UK			<u>(A)</u>	5	5	<u>(2)</u>	4	<u>(A)</u>	<u>(2)</u>	<u>(2)</u>			5		5
Brazil							*								5
Canada							*	<u>A</u>		(A)					5
Mexico		(A)	4						5			8		5	
USA		(A)					4	<u>A</u>		(A)			<u>A</u>		<u>(4)</u>
Australia			4				*	(<u>A</u>	<u>(2)</u>			5	4	
China	禁					<u>(4)</u>	Ö	(<u>A</u>		<u>a</u>			5	
Hong Kong	<u>(A)</u>		*	4		4	*	(<u>A</u>				<u>A</u>		
India				<u>(2)</u>		<u>(4)</u>				<u>(2)</u>					
Indonesia			4	<u>(2)</u>			*		<u>(4)</u>		(A)				
Japan			*	<u>(4)</u>			*	*	<u>(4)</u>		(A)				
New Zealand	*		*	<u>(2)</u>			*	4	<u> </u>	<u>(2)</u>			5		5
Singapore			8			<u>A</u>		<u>(A)</u>	<u>A</u>		<u>A</u>				
South Korea			*				*	*	<u>(4)</u>		<u>A</u>	*	<u>A</u>		
Taiwan		(A)	*	<u>(4)</u>		*	*	禁	<u>(2)</u>		<u>A</u>				<u>a</u>
Thailand			*			<u>A</u>	*		<u>A</u>		<u>(4)</u>				6
United Arab Emirates	8		<u>(4)</u>			<u>(4)</u>	*	<u>(A)</u>		<u>(2)</u>				<u>(A)</u>	



Excellent

The credit risk situation in the sector is strong / business performance in the sector is strong compared to its long-term trend



GoodThe credit risk situation in the sector is benign / business performance in the sector is above its long-term trend



Fair

The credit risk situation in the sector is average / business performance in the sector is stable



The credit risk in the sector is relatively high / business performance in the sector is below its long-term trend



The credit risk in the sector is poor / business performance in the sector is weak compared to its long-term trend